



SINAR MAS PULP & PAPER (INDIA) LTD.

105, Pune-Solapur Highway, Bhadalwadi-Paundhwadi, Near Bhigwan Tal.-Indapur, Dist.-Pune - 413105.
Tel.: 91 - 02118 - 48201-3 / 48213-5 Fax : 91 - 02118 - 48225, 48226 (E.D.Office), 48227 (M.S.O.), 48228 (Purchase).

Certificate of Appreciation

M/S. PRESSURE VESSELS (INDIA) PUNE

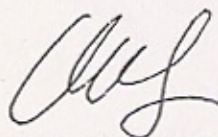
has been awarded with this certificate in recognition of their out standing performance in 5000 Nos. of Condenser Re-tubing work within the record time of only 21 days of our 1 X 30 MW TG Set.

We wish them all success in their future endeavor.

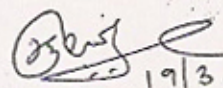


19/3/01

Tan Joon Hoe
General Manager



Chin Kui Kong
Dy. General Manager



19/3

H. G. Zende
Dy. Manager