



NSIC-CRISIL Performance and Credit Rating for Small Scale Industries

Pressure Vessels (India), Maharashtra
has been awarded an NSIC-CRISIL Rating of

NSIC- CRISIL
SE 2B

on January 13, 2010.

This rating indicates 'High Performance Capability and Moderate Financial Strength'.

This rating is valid till January 12, 2011.

With regards,

A handwritten signature in black ink, appearing to read "Roopa Kudva".

Roopa Kudva

Managing Director and Chief Executive Officer